

Tax Impact Analysis

Grinnell Newburg CSD

Current Tax Levy / \$1000: 0.00000
 Estimated New Tax Levy / \$1000: 2.60000
 Estimated Increase: 2.60000

Numbers for Valuation Year: 1/1/17
 Fiscal Year ending 6/30/19

Assessed Value	Rollback Percentage	Taxable Value	Homestead Credit (Est)	Net Taxable Value	Tax Rate Increase	Total Tax Increase Annual	Monthly						
Residential Property													
50,000	x	55.6021%	=	27,801	-	4,850	=	22,951	x	2.60	=	59.67	4.97
75,000	x	55.6021%	=	41,702	-	4,850	=	36,852	x	2.60	=	95.81	7.98
100,000	x	55.6021%	=	55,602	-	4,850	=	50,752	x	2.60	=	131.96	11.00
125,000	x	55.6021%	=	69,503	-	4,850	=	64,653	x	2.60	=	168.10	14.01
150,000	x	55.6021%	=	83,403	-	4,850	=	78,553	x	2.60	=	204.24	17.02
175,000	x	55.6021%	=	97,304	-	4,850	=	92,454	x	2.60	=	240.38	20.03
167,893	x	55.6021%	=	93,352	-	4,850	=	88,502	x	2.60	=	230.11	19.18
200,000	x	55.6021%	=	111,204	-	4,850	=	106,354	x	2.60	=	276.52	23.04
225,000	x	55.6021%	=	125,105	-	4,850	=	120,255	x	2.60	=	312.66	26.06
250,000	x	55.6021%	=	139,005	-	4,850	=	134,155	x	2.60	=	348.80	29.07
275,000	x	55.6021%	=	152,906	-	4,850	=	148,056	x	2.60	=	384.94	32.08
300,000	x	55.6021%	=	166,806	-	4,850	=	161,956	x	2.60	=	421.09	35.09
325,000	x	55.6021%	=	180,707	-	4,850	=	175,857	x	2.60	=	457.23	38.10
350,000	x	55.6021%	=	194,607	-	4,850	=	189,757	x	2.60	=	493.37	41.11
375,000	x	55.6021%	=	208,508	-	4,850	=	203,658	x	2.60	=	529.51	44.13
Value of Homestead Credit:				4,850	=	-4,850	x	2.60	=	-12.61	=	-1.05	

City of Grinnell FY17-18 Average
 FY18-19 not yet available

Commercial Property													
50,000	x	90.0000%	=	45,000	-	0	=	45,000	x	2.60	=	117.00	9.75
75,000	x	90.0000%	=	67,500	-	0	=	67,500	x	2.60	=	175.50	14.63
100,000	x	90.0000%	=	90,000	-	0	=	90,000	x	2.60	=	234.00	19.50
150,000	x	90.0000%	=	135,000	-	0	=	135,000	x	2.60	=	351.00	29.25
200,000	x	90.0000%	=	180,000	-	0	=	180,000	x	2.60	=	468.00	39.00
250,000	x	90.0000%	=	225,000	-	0	=	225,000	x	2.60	=	585.00	48.75
300,000	x	90.0000%	=	270,000	-	0	=	270,000	x	2.60	=	702.00	58.50
350,000	x	90.0000%	=	315,000	-	0	=	315,000	x	2.60	=	819.00	68.25
400,000	x	90.0000%	=	360,000	-	0	=	360,000	x	2.60	=	936.00	78.00

Agricultural Property (land only on a per acre basis)*													
2,000	x	54.4480%	=	1,089	-	0	=	1,089	x	2.60	=	2.83	0.24
2,100	x	54.4480%	=	1,143	-	0	=	1,143	x	2.60	=	2.97	0.25
2,200	x	54.4480%	=	1,198	-	0	=	1,198	x	2.60	=	3.11	0.26
2,300	x	54.4480%	=	1,252	-	0	=	1,252	x	2.60	=	3.26	0.27
2,400	x	54.4480%	=	1,307	-	0	=	1,307	x	2.60	=	3.40	0.28
2,500	x	54.4480%	=	1,361	-	0	=	1,361	x	2.60	=	3.54	0.29
2,600	x	54.4480%	=	1,416	-	0	=	1,416	x	2.60	=	3.68	0.31
2,700	x	54.4480%	=	1,470	-	0	=	1,470	x	2.60	=	3.82	0.32
2,800	x	54.4480%	=	1,525	-	0	=	1,525	x	2.60	=	3.96	0.33

(1) Homestead Credit may vary from County to County, maximum is \$4,850
 (2) Current Homestead Credit funded by State at: 100.00%